



## Employee Benefit Plans Selected Maximum Dollar Limits 2021

	2017	2018	2019	2020	2021
<b>Effective Deferral Limit <sup>a,b</sup> 401(k), 403(b) &amp; SAR-SEP</b>	\$18,000	\$18,500	\$19,000	\$19,500	\$19,500
<b>Elective Deferral Limit <sup>a,c</sup> 457 Plan</b>	\$18,000	\$18,500	\$19,000	\$19,500	\$19,500
<b>Catch-up (age 50 &amp; over)<sup>a</sup></b>	\$6,000	\$6,000	\$6,000	\$6,500	\$6,500
<b>SIMPLE Retirement Accounts <sup>b</sup></b>	\$12,500	\$12,500	\$13,000	\$13,500	\$13,500
<b>SIMPLE Catch-up (age 50 &amp; Over) <sup>a</sup></b>	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
<b>Defined Contribution Plans</b>	\$54,000	\$55,000	\$56,000	\$57,000	\$58,000
<b>Defined Benefit Plans</b>	\$215,000	\$220,000	\$225,000	\$230,000	\$230,000
<b>Annual Compensation Limit</b>	\$270,000	\$275,000	\$280,000	\$285,000	\$290,000
<b>Highly Compensated</b>	\$120,000	\$120,000	\$125,000	\$130,000	\$130,000
<b>SEP Coverage</b>	\$600	\$600	\$600	\$600	\$600
<b>Social Security Limit</b>	\$127,200	\$128,400	\$132,900	\$137,700	\$142,800

<sup>a</sup> Indexed for inflation <sup>b</sup> Aggregate deferral limit per individual for any combination of plans

<sup>c</sup> 457 plans are not included in the aggregate individual limit