

Not outsourcing your **Payroll?**
Maybe you should reconsider ...

5 GOOD REASONS WHY YOU SHOULD RECONSIDER

YOU ARE UNIQUE - BUT THE SAME

Every business is different, everyone's requirements are unique, but the goals are the same - business success and growth. To achieve this you need to focus on what your business does best but Payroll is something that every organisation must manage. But it can take the focus away from your goals!

1. COST SAVINGS

In-house payroll comes at a cost. Additional staff as your company headcount grows which comes with additional salary bills. Staff retention costs. Software and hardware costs. When you add it all up this can often cost more than outsourcing your Payroll management.

2. KNOWLEDGE AND EXPERTISE

Payroll mistakes are all too common and too easy to make. These unintentional mistakes can place your business in hot water. By contrast, by choosing to use payroll professionals you will have peace of mind, knowing that the experts are always up-to-date with every last detail. Choosing to outsource payroll ensures constant compliance.

The knowledge behind your payroll may leave your company. Payroll requires a complex understanding of regulations, how to complete them for your business. By running payroll in house you risk the employee/s leaving and the knowledge leaving along with them. Training and onboarding a new payroll officer can be an expensive and lengthy task.

3. SECURITY

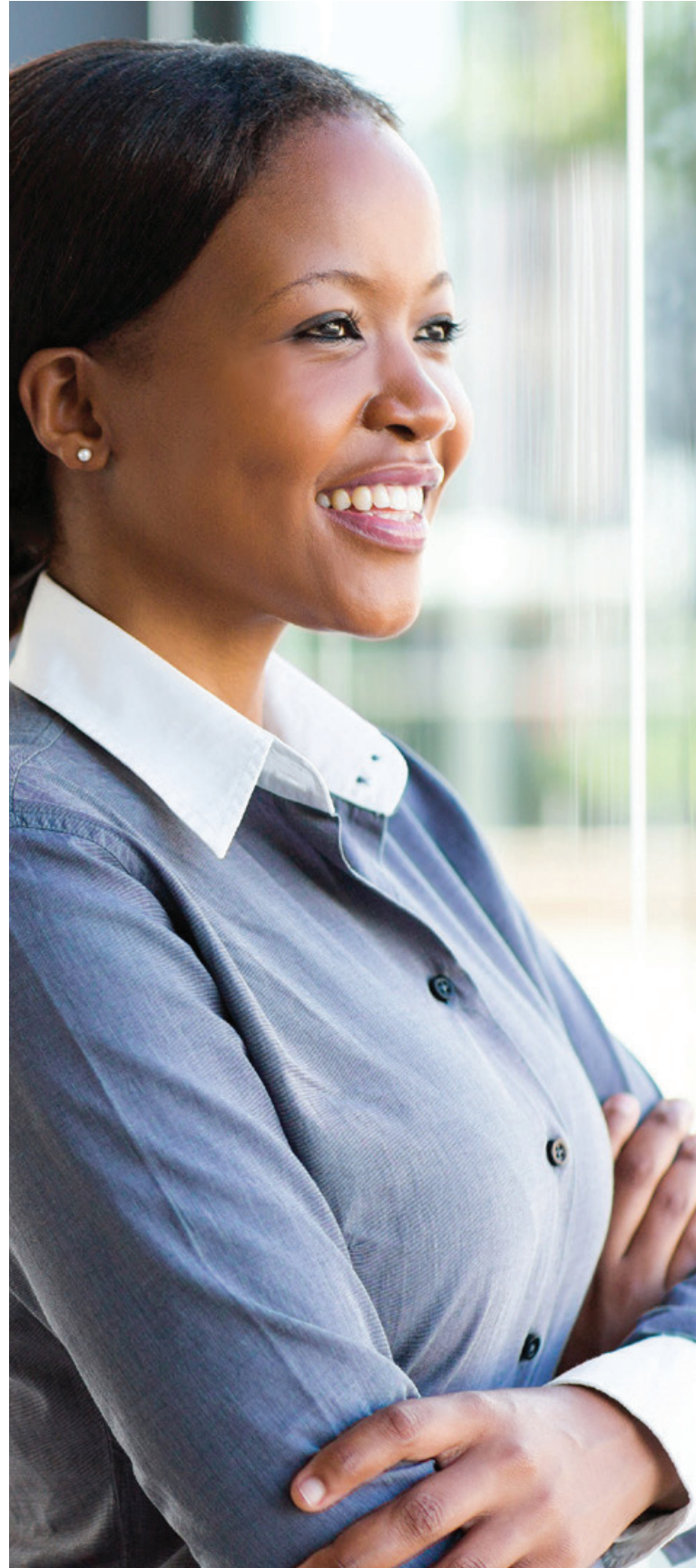
Running your own in-office payroll can be a significant security risk to the entire business. These risks include identity theft, misuse of profits and interference with your business records. Keeping your data localised in the office is always a risk which depends on security software for its protection, which must also be provided at your expense. Another benefit of outsourcing is that the protection of your data will be met by the payroll provider. This will eliminate the risk and hassle of protecting it in-office.

4. TIME SAVINGS

Time is one of your most valuable resources. Completing your own payroll is hugely time-consuming, as it requires attention to detail and tedious re-checking of data every pay period. This process consumes efforts which could potentially be invested towards your business ventures. Any alternative which allows you to reclaim this time should be considered highly worthwhile. Payroll outsourcing is so valuable as it allows you to reclaim this time, rather than spending it on administrative duties.

5. SCALABILITY

By outsourcing payroll you have the ability to support fluctuating head count without needing to invest in new infrastructure or staff.





“Free up your time to work on growing your business and not payroll administration.”

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www.adaptit.com



SOUTH AFRICAN OFFICES

GAUTENG

Adapt IT Johannesburg Campus
152 14th Road
Noordwyk
Midrand
South Africa
T +27 (0)10 494 0000

KWAZULU-NATAL

Rydall Vale Office Park
5 Rydall Vale Crescent
La Lucia Ridge
Durban
T +27 (0) 31 514 7300
F +27 (0) 86 602 8961

WESTERN CAPE

Great Westerford
3rd Floor
240 Main Road
Rondebosch
Cape Town
T +27 (0) 21 200 0480

INTERNATIONAL OFFICES

