



Volaris receives irrevocable undertakings for 44.4% of Adapt IT's shares

Friday, 23 April 2021. Adapt IT Holdings Limited and Volaris Group Inc. informed shareholders today that Volaris has now obtained irrevocable undertakings from shareholders holding 44.4% of Adapt IT shares to support its offer.

This follows Adapt IT's and Volaris' announcement on 7 April 2021, regarding a firm intention by Volaris to acquire control of Adapt IT through the acquisition of up to 100% of the issued shares of Adapt IT from the company's shareholders.

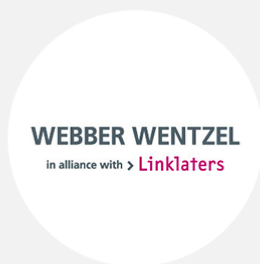
The irrevocable undertakings from shareholders to date, referred to above, include an irrevocable undertaking from Blacksheep Master Fund Limited, who have confirmed their undertaking to vote in favour of the resolutions to approve the offer.

The resolutions include resolutions to implement the scheme of arrangement and the resolutions to delist Adapt IT following either the implementation of the scheme of arrangement or the general offer.

The Independent Board accepts responsibility for the information contained in this press release and certifies that, to the best of its knowledge and belief, the information contained in this press release is true and nothing has been omitted which is likely to affect the importance of the information.



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About Adapt IT

Adapt IT is a provider of leading specialised software and digitally-led business solutions that assist clients across the targeted industries to [Achieve more](#) by improving their Customer Experience, Core Business Operations, Business Administration, Enterprise Resource Planning and Public Service Delivery. Adapt IT is a Level 1 B-BBEE contributor. For more information, visit: www.adaptit.com

Adapt IT Contact

Mbali Mbhele

Brand Manager

T: +27 31 514 7300

E: mbali.mbhele@adaptit.com

Media Contact

Neeran Naidoo

Partner, Hewers

T: +27 83 258 2102

E: Neeran@Hewers.co.za