

MEDIA RELEASE

Interim trading update - financial results to be presented via webcast in March

24 February 2021. JSE-listed technology company Adapt IT Holdings Limited (“Adapt IT”) will be releasing its financial results for the six months ended 31 December 2020 on the JSE’s Stock Exchange News Service (SENS) on 9 March 2021 and via webcast, at 10h00 (SAST) on Wednesday, 10 March 2021.

In terms of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by more than 20% from those of the previous corresponding period.

Accordingly, a review by management of the financial results for the six months ended 31 December 2020, as disclosed on SENS today, has indicated that earnings per share (EPS), headline earnings per share (HEPS) and normalised HEPS (NHEPS) are all expected to increase.

Sbu Shabalala, CEO of Adapt IT Holdings Limited, commented, “I am pleased with our performance for the six months ended 31 December 2020. Our cash generation from operations was strong, with the cash balance up by 93% to R142 million, enabling the reduction of net debt, a key priority, with our net gearing ratio down to 42%, from 69% of the comparative period.”

Please register on the investor page of adaptit.com or at:

<https://register.gotowebinar.com/register/8157009998060246798> for the live results webcast.

A copy of the webcast will be available on adaptit.com following the event.

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About Adapt IT

Adapt IT is a provider of leading specialised software and digitally-led business solutions that assist clients across the targeted industries to **Achieve more** by improving their Customer Experience, Core Business Operations, Business Administration, Enterprise Resource Planning and Public Service Delivery. Adapt IT is a Level 1 B-BBEE contributor.

For more information, visit: www.adaptit.com

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