



For Credit Union Use	
Member Number:	_____
Loan Number:	_____

Electronic Payment
Rider to Retail Instalment Contract

Between Lender: Heritage Financial Credit Union

And Borrower(s): _____

I/we have elected to have payments electronically transferred.

The lender may reduce the interest rate of this loan by .50%, resulting in a monthly payment reflecting the rate reduction, provided the Borrower makes his/her payments by maintaining an electronic transfer and authorizing the Lender to have his/her payments automatically taken from an account.

If at any time the Borrower either does not maintain an account at the Credit Union, or stops the electronic payment to the loan from said account, then the interest rate and monthly payment shall reflect the rate and monthly payment amount set forth in the Retail Instalment Contract. For loan discount, all funds for payments must be in electronic form only. Monthly checks deposited into a Credit Union account for transfer is not an electronic transfer and the loan would therefore not qualify for the .50% discount. ACH payment can take up to three (3) business days to process.

<input type="checkbox"/> ACH Payment from external account	
Financial Institution:	_____
Bank ABA#:	_____
Bank Account #:	_____
Account Holder:	_____
(Borrower <u>must</u> be an authorized signer on this account)	
<input type="checkbox"/> Checking	<input type="checkbox"/> Savings

<input type="checkbox"/> Automatic Transfer from HFCU	
Member #:	_____
Share ID:	_____
(Borrower must be an authorized signer on this account)	
<input type="checkbox"/> Checking	<input type="checkbox"/> Savings

**The electronic ACH payment process will commence on the evening of the due date listed on the Retail Instalment Contract.*

I (we) hereby authorize Heritage Financial Credit Union to initiate **debit/credit** entries to my (our) account(s) as indicated above and the financial institution name above, hereinafter called Financial Institution, to **debit/credit** the same to such account. I (we) agree to have available funds in my (our) account on the designated date to effect this transfer. I (we) agree to pay any applicable fees for this service as disclosed in the Fee Schedule. This authority will remain in effect until I (or either of us) notify the credit union in writing at least one week prior to the next settlement date. I (we) acknowledge that the origination of ACH transactions to my (our) account must comply with the provisions of U.S. law. This includes, but is not limited to sanctions enforced by the Office of the Foreign Assets Control (OFAC). It shall further be the responsibility of the Company to obtain information regarding such OFAC enforced sanctions. (This information may be obtained directly from the compliance hotline at 1-800-540-0FAC)

By signing below, I understand and agree that my election of electronic payments and the associated interest rate discount is contingent upon my provision of acceptable documentation (voided check or other account information). I further agree to promptly respond to requests to confirm or update documentation and agree that it is my responsibility to confirm (via reviewing my statements, payment amount or contacting the CU) whether the payment has been made and the interest rate discount has been applied.

I/we have elected coupon payments.

I/we understand there is no rate discount provided for this payment method. The loan interest rate will be the same as disclosed in the Retail Instalment contract.

Account Holder Signature: _____ Authorization Date: _____