

RANKINGS

Top Administrators of Single-Manager Hedge Funds

Based on SEC filings by hedge fund managers

Administrator	Client Funds' Gross Assets Under Management				'20-'21 % Chg.
	1Q-21 (\$Mil.)	% of Total	1Q-20 (\$Mil.)	% of Total	
1 SS&C GlobeOp	\$2,050,419.6	26.1	\$1,851,426.9	25.2	10.7
2 State Street Bank	1,187,108.9	15.1	1,273,974.4	17.3	-6.8
3 Citco	1,173,758.5	14.9	1,098,751.0	14.9	6.8
4 Northern Trust	679,830.2	8.6	606,367.7	8.2	12.1
5 Morgan Stanley	602,904.9	7.7	441,644.5	6.0	36.5
6 BNY Mellon	487,339.6	6.2	518,738.5	7.1	-6.1
7 SEI	350,050.1	4.5	322,484.0	4.4	8.5
8 MUFG	278,191.9	3.5	222,682.5	3.0	24.9
9 Hedgeserv	272,758.4	3.5	242,850.2	3.3	12.3
10 U.S. Bank	132,565.2	1.7	189,420.4	2.6	-30.0
11 J.P. Morgan	128,796.0	1.6	110,434.7	1.5	16.6
12 Harmonic Fund Services	96,744.1	1.2	91,565.4	1.2	5.7
13 Stone Coast Fund Services	66,765.2	0.8	62,304.6	0.8	7.2
14 HSBC	47,753.8	0.6	47,717.6	0.6	0.1
15 Brown Brothers Harriman	42,310.6	0.5	31,610.6	0.4	33.8
16 NAV Consulting	40,067.8	0.5	26,381.3	0.4	51.9
17 Opus Fund Services	35,728.2	0.5	29,130.0	0.4	22.7
18 Apex Fund Services	26,868.7	0.3	26,087.1	0.4	3.0
19 BNP Paribas	25,307.4	0.3	30,674.3	0.4	-17.5
20 Citigroup	18,798.8	0.2	18,799.0	0.3	0.0
OTHERS	234,238.1	3.0	231,017.2	3.1	1.4
Total for Administered Funds	7,859,498.3	100.0	7,352,217.5	100.0	6.9
Total for All Single-Manager Funds	8,276,585.8		7,711,901.7		7.3

HEDGE FUND ALERT: May 12, 2021

Click here for [more information](#) or call 949-640-8780.

RANKINGS

Top Administrators of Multi-Manager Hedge Funds

Based on SEC filings by hedge fund managers

Administrator	Client Funds' Gross Assets Under Management				'20-'21 % Chg.
	1Q-21 (\$Mil.)	% of Total	1Q-20 (\$Mil.)	% of Total	
1 SS&C GlobeOp	\$151,733.7	23.0	\$129,500.7	21.8	17.2
2 Citco	90,951.6	13.8	88,018.5	14.8	3.3
3 State Street Bank	70,458.3	10.7	66,422.9	11.2	6.1
4 Northern Trust	65,285.9	9.9	47,661.8	8.0	37.0
5 BNY Mellon	59,910.9	9.1	47,973.1	8.1	24.9
6 SEI	46,973.3	7.1	73,603.4	12.4	-36.2
7 MUFG	37,701.6	5.7	32,229.7	5.4	17.0
8 J.P. Morgan	13,961.3	2.1	13,497.9	2.3	3.4
9 Hedgeserv	13,617.2	2.1	12,229.7	2.1	11.3
10 Renaissance Technologies	13,547.7	2.1	10,260.5	1.7	32.0
OTHERS	94,710.7	14.4	72,304.1	12.2	31.0
Total for Administered Funds	658,457.7	100.0	593,503.2	100.0	10.9
Total for All Multi-Manager Funds	723,862.3		656,802.9		10.2

HEDGE FUND ALERT: May 12, 2021

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